

## Terms & Conditions for Savings Account Promotional Interest Rate

1. Interest at the Promotional Interest Rate will be paid on all Daily Net Deposits into the Savings Account of an individual during the Promotion Period if:
  - a. The Daily Net Deposit is at least S\$3,000 and
  - b. The Base Balance is maintained throughout the Promotion Period.

2. In these Terms & Conditions,

“Base Balance” means:

- (1) For Savings Accounts opened before 31 October 2009 - the credit balance in the account on 30 October 2009.
- (2) For Savings Accounts opened on or after 31 October 2009 - S\$100.

“Business Day” means any day between Monday and Saturday on which Hong Leong Finance is opened for business.

“Daily Net Deposit” means the total amount of deposits less total amount of withdrawals at the close of business on any Business Day. The Daily Net Deposit on a non-Business Day shall be the Daily Net Deposit at the close of business on a preceding Business Day.

“Promotional Interest Rate” means:

- (1) 0.3 % per annum - for accumulative Daily Net Deposits of between S\$3,000 up to S\$50,000;
- (2) 0.4 % per annum - for accumulative Daily Net Deposits of between S\$50,001 up to S\$100,000;
- (3) 0.5 % per annum - for accumulative Daily Net Deposits of between S\$100,001 up to S\$2,000,000.

“Promotion Period” means the period from 31 October 2009 to 31 December 2010.

3. Daily interest at the prevailing Board Rate of Hong Leong Finance will be paid on other moneys in the Savings Account that do not qualify for the Promotional Interest Rate.
4. If the total amount of withdrawals in any Business Day is more than the total amount of deposits for that Business Day, the difference shall be deemed to be withdrawn from the other moneys in the Savings Account that qualify for the Promotional Interest Rate.
5. Individuals who close an existing Savings Account and opened a new Savings Account on the same day do not qualify for the Promotional Interest Rate.
6. Hong Leong Finance may vary the Daily Net Deposit, Promotional Interest Rate and Promotion Period without giving any prior notice to any depositor.
7. All other terms and conditions governing the operation of Savings Accounts shall continue to apply unless varied by these Terms & Conditions.