



**HONG LEONG
FINANCE**

Press Release

Hong Leong Finance President Ian Macdonald awarded AustCham President's Medal

Singapore, 13 March 2015 – Hong Leong Finance (HLF) President Mr Ian Macdonald today received the AustCham President's Medal at this year's AustCham Singapore's President's Lunch and Business Awards 2015.

This prestigious award is presented by the Australian Chamber of Commerce, Singapore (AustCham) and is awarded to a person or group that has made a significant contribution to the Australian and Singaporean business communities or to business and trade relations between the two countries.

Previous recipients of the AustCham President's Medal include Singapore President Mr Tony Tan, former Minister of Foreign Affairs Mr George Yeo and SingTel's former Chief Executive Officer (CEO) Mr Lee Hsien Yang.

Mr Macdonald has served as President of HLF since 2002 and has extensive experience in Singapore and Australian financial sectors, having worked at Barclay's Bank Australia and Australian Guarantee Corporation Ltd, Sydney.

"Ian is an obvious and deserving winner of the AustCham President's Award for 2015. He is an advocate and promoter of strong business and cultural ties between Australia and Singapore. We congratulate Ian on his success in Singapore and this award is well-earned recognition of his achievements," said AustCham President Mr Guy Scott.

This is not the first accolade that Mr. Macdonald has clinched since moving from Down Under. Earlier, he was conferred Singapore's Public Service medal for work as a Board Member and Chairman of the Media Development Authority's Finance Committee.

"HLF's focus as an SME specialist has made a difference to the business community here, particularly the Small and Medium Enterprises. This has allowed me to develop valued partnerships with leaders of the companies that HLF supports," said Mr Macdonald after receiving the award from Mr Scott. "As an Australian working here for more than 10 years, working in Hong Leong Group has given me many wonderful experiences and opportunities to be involved with the dynamic Singapore business community," he said.

HLF is a member of Hong Leong Group, a major home grown conglomerate. To tap senior management talent to run the fast-expanding Group, professional outsiders have been appointed to helm all of its major listed companies - City Developments Ltd (CDL), Millennium and Copthorne Hotels, Hong Leong Asia, Hong Leong Finance, City E-Solutions, and China Yuchai. Mr Macdonald is one of two Australian senior executives running the companies within the Group, the most recent appointment being Mr Grant Kelley, formerly from Apollo Global Management and Colony Capital, to the post of Chief Executive Officer of property giant CDL.

Hong Leong Finance reported net profit of S\$62.8 million for 2014, with S\$1.66 billion in shareholders' funds, S\$10.5 billion in deposits and \$9.58 billion in loans. It is the largest finance company with a network of 28 branches here. It was named "ASEAN Finance Company of the Year 2014' and 'Domestic Finance Company of the Year 2014' at the Asian Banking & Finance Review Retail Banking Awards.

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