

AUTHORITY & INDEMNITY
In respect of telephone and facsimile instructions

To: Hong Leong Finance Limited
16 Raffles Quay #01-05
Hong Leong Building
Singapore 048581
("HLF")

Date:

Dear Sirs,

1 The Mandate

We refer to the Mandate between HLF and us governing the operation of our accounts and credit or other facilities or financing arrangements with HLF ("the Mandate").

2 HLF to comply with telephone or facsimile instructions

a. Notwithstanding the terms of the Mandate or of any future mandate or other agreement or course of dealing between HLF and us, HLF is requested and authorised, but is not obliged, to rely upon and act in accordance with any notice, demand or other communication which may from time to time be, or purport to be, given by telephone or facsimile by us or on our behalf by anyone of the persons mentioned below without inquiry on HLF's part as to the authority or identity of the person making or purporting to make such notice, demand or other communication and regardless of the circumstances prevailing at the time of such notice, demand or other communication.

b. HLF shall be entitled to treat such notice, demand or other communication as fully authorised by and binding upon us and HLF shall be entitled (but not bound) to take such steps in connection with or in reliance upon such communication as HLF may in good faith consider appropriate, whether such communication includes instructions to pay money or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents, or purports to bind us to any agreement or other arrangement with HLF or with any other person or to commit us to any other type of transaction or arrangement whatsoever, regardless of the nature of the transaction or arrangement or the amount of money involved and notwithstanding any error or misunderstanding or lack of clarity in the terms of such notice, demand or other communication.

3 Indemnity against losses etc

In consideration of HLF acting in accordance with the terms of this letter, we undertake to indemnify HLF and to keep HLF indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by HLF of whatever nature and howsoever arising, out of or in connection with such notices, demands or other communications, provided only that HLF acts in good faith.

4 Notice of termination

The terms of this letter shall remain in full force and effect unless and until HLF receives, and has a reasonable time to act upon, notice of termination from us in writing signed by a duly authorised officer, save that such termination will not release us from any liability under this authority and indemnity in respect of any act performed by HLF in accordance with the terms of this letter prior to the expiry of such time.

We enclose a duly certified copy of a resolution of our Board passed on _____
authorising anyone of the below persons: ¹

We authorise anyone of the below persons: ²

S/NO	Names of Authorised Persons	Specimen Signatures
1		
2		

to act on our behalf in the giving of instructions to you and the conclusion of agreements with you by telephone or facsimile.

Yours faithfully,

Signed on behalf of

¹ Applicable only to customers who are incorporated companies.

² Applicable only to customers who are partnerships.

* Please delete whichever is not applicable