

[To be reproduced on company letterhead]

AUTHORITY & INDEMNITY
In respect of telephone, electronic mail and facsimile instructions

To: Hong Leong Finance Limited
16 Raffles Quay
#01-05 Hong Leong Building
Singapore 048581
("HLF")

Date:

1. [We refer to the Mandate between HLF and us governing the operation of our accounts and credit or other facilities or financing arrangements with HLF ("the Mandate").]*
2. Notwithstanding the terms of [the Mandate or of any future mandate]* any arrangement or agreement or course of dealing between HLF and us, HLF is hereby authorised by us, but is not obliged to accept, rely or act upon any notice, demand, instruction or other communication ("**Instruction**") which may be from time to time, or purport to be given by telephone, electronic mail ("email"), facsimile or any other form of communications acceptable to HLF (collectively, "**Communications**") provided that the Instructions are given by us or on our behalf by anyone of the specified persons set out in Appendix 1 of our Authorisation Letter dated _____ and further provided that the Instructions are given in accordance with the signatory requirements for the operation of the account(s) and in accordance with any limits specified for the operation of the account(s). A copy of our Authorisation Letter and Appendix 1 is enclosed.
3. HLF shall be entitled to treat such Instructions as duly authorised and binding on us (a) without waiting for any confirmation or the original instruction in writing; (b) without making any inquiry as to the authority or identity of the person(s) giving or making or purporting to give or make such Instruction; and (c) regardless of the circumstances in which such Instruction was made or given to HLF.
4. HLF is entitled to refuse to accept, rely or act on any Instruction without giving any notice or assigning any reason.
5. If HLF receives any Instructions outside a business day, HLF will only consider such Instructions on the next working day. In this letter, "business day" means a day between Monday and Friday on which banks are open for business in Singapore.
6. We agree that HLF may at any time, but shall not be obliged to, perform a call back to confirm the Instruction given, or request that we provide HLF, within a specified period, with the original instruction in writing duly signed by the authorised signatory(ies).
7. In the event that HLF receives two or more Instructions which HLF considers to be inconsistent, HLF is entitled (but not obliged) to (a) refuse to accept, rely on or act on such Instructions until HLF has

obtained satisfactory clarification; or (b) accept, rely or act upon any such Instructions as HLF thinks fit.

8. We are aware that the Communications and in particular, email and SMS, are not secure or error-free mediums of communication and we are aware of the possible risks involved in connection with the transmission of information via such Communications. Therefore, HLF shall not be liable or in any way held to be responsible for any errors or omissions in the content of such Communications including the email or SMS messages and its attachments.
9. We confirm and acknowledge that we are aware of the risks involved in connection with the giving of any instructions by the Communications including delay or failure of delivery, unauthorised access and the possibility of some third party forwarding/sending email instructions purportedly with respect to our accounts and as given by us and HLF not being able to distinguish that such email instructions have not come from me, whether because the email address is masked or otherwise. All email communications are not encrypted. We are responsible for the security of our email accounts and electronic devices.
10. We further agree and confirm that HLF will not be liable or responsible in any way if any communication is delayed, intercepted, lost or failed to reach HLF during delivery, transmission or dispatch or if the content of such communication is disclosed to any third party during transit, or for any unauthorized instructions, orders or authority given to HLF in our name by the Communications and that HLF will not be under any duty to verify the identity or authority of the sender of such Communications, orders or authority or to enquire into the genuineness or authenticity of such Communications.
11. We hereby agree to release and discharge HLF from and to indemnify and keep HLF indemnified at all times against any and all claims, actions, charges, liabilities, loss, damages, demands, penalties, costs and expenses (including legal costs on an indemnity basis), howsoever arising and of whatsoever nature or description, whether directly or indirectly, including consequential loss and damages (hereinafter referred to as "Claims") which may be made against HLF or which HLF may sustain by reason of HLF acting or relying on any instructions, orders or authority given by us to HLF by the Communications.
12. Our authorization and this indemnity shall continue until we give to HLF at least seven (7) business days' written notice signed by us and handed or posted by registered mail to HLF and received by HLF revoking or terminating the aforesaid authorization and this indemnity PROVIDED THAT notwithstanding such written notice, the release and indemnity hereinabove given shall continue to apply in respect of any action taken by HLF before the expiry of seven (7) business days after actual receipt by HLF of such written notice.
13. For the avoidance of doubt, HLF may in its absolute discretion choose to communicate with us in any mode HLF reasonably deems fit.
14. Notwithstanding anything to the contrary in this agreement, HLF is not obliged to accept any purported instructions or to answer any queries received from us through the Communications.

15. This letter shall be governed by Singapore law.

[* *Delete where applicable*]

Yours faithfully,