

Mandate to open a Business Current Account

To: Hong Leong Finance Limited
16 Raffles Quay #01-05, Hong Leong Building
Singapore 048581
("HLF")

Date :

From:

Being all the present individual partners
trading or practising for the time being under the style or firm of

("Firm")

1 Authority to open a Business Current Account ("Account")

We request and authorise HLF to open an Account in the name of the Firm with HLF on HLF's Standard Terms & Conditions for Business Current Account, as amended or supplemented from time to time.

2 Further request and authorisation

We also request and authorise HLF, until HLF receive from any of us notice in writing to the contrary:

2.1 To honour cheques etc

To honour and comply with all cheques expressed to be drawn, signed, accepted, indorsed or made by or on behalf of the Firm, drawn upon or addressed to or made payable with HLF whether the Account is or are in credit or in debit or may become overdrawn in consequence or otherwise but without prejudice to HLF's right to refuse to allow any overdraft provided that the same are signed by any ___ of us or _____.

2.2 To honour orders to withdraw money etc

To honour and comply with any orders to withdraw any or all money on the Account or any other account or accounts of the Firm with HLF provided that the same are signed by any ___ of us or _____ and at the discretion of HLF and without any responsibility, to transfer any availability in any account or accounts of the Firm with HLF to the Account.

3 Joint and several liability

We agree that we shall be jointly and severally liable for any overdraft or accommodation which shall be granted on the Account together with all interest, commission and other banking charges and expenses.

4. Instruction to countermand cheques etc

We agree that HLF may act on any instruction to countermand or revoke any cheque to pay before it is effected provided that the same is signed by any ___ of us or _____.

5 To close account

We agree that HLF may close at any time and from time to time the Account by giving 7 days' notice in writing to the Firm at the address of the Firm given above or such other address from time to time notified by any ___ of us or _____ in writing to you.

6 Change in Firm's constitution

In the event of any alteration in the constitution of the Firm, due notice in writing will be binding on the partnership if given in the Firm's name by any ___ of us or _____.

7 Effect of partner ceasing to be member of Firm

Upon any partner ceasing to be a member of the Firm by death or otherwise, HLF may in the absence of written notice to the contrary from any ___ of us or _____ or the executors, personal

representatives or trustees of the outgoing partner treat the surviving or continuing partners or partner for the time being as having full power to carry on the business of the Firm and to deal with the Account or any other account of the Firm with HLF as freely as if there had been no change in the Firm.

8 Statements of account

That the Firm will examine all statements supplied by HLF setting out transactions on the Account and agree that unless the Firm object in writing to any of the matters contained in such statement within 10 days of the date of such statement, the Firm shall be deemed conclusively to have accepted all the matters contained in such statement as true and accurate in all respects.

9 Authority to remain in force until written revocation

This authority will remain in force until written revocation of it by any ___ of us or _____ or by the executors, personal representatives or trustees of an outgoing partner shall be received by HLF notwithstanding any change in the constitution or name of the Firm and shall apply notwithstanding any change in the membership of the Firm by reason of death, bankruptcy, retirement, disability or otherwise of any partner or the admission of any new partner or partners.

Specimen signatures

The following signatures operate as the specimen signatures of each of us and the person authorised to sign on behalf of the Firm (if any).

(All alterations in this form should be initialled by all the signatories)

Name & Address of Each Partner/Authorised Person to sign, if any	Signatures	
	(in own name)	(in Firm's name)